

Department of Veterans Affairs action to suspend DeVry's status as a Principles of Excellence (POE) Institution

DeVry Education Group is extremely disappointed by the VA's recent action. The FTC's allegations that the VA cites are just that – allegations – and we believe they are without merit. We would ask that the VA withhold judgment on these matters while we seek resolution.

DeVry University has a long history of serving veterans in a helpful and responsible manner. During WWII, DeVry University was selected by the United States military to educate Army Air Corps instructors on electronic devices. Following WWII, DeVry was one of first schools to be approved under the original GI Bill.

The VA's recent announcement has no impact on current or future students. Their eligibility for GI Bill funding and ability to enroll in classes is unaffected, and DeVry University will continue its commitment and adherence to the VA Principles of Excellence

Educational institutions participating in the VA Principles of Excellence program voluntarily agree to adhere to certain guidelines when working with Veterans as outlined below:

- Provide students with a personalized form covering the total cost of an education program.
- Provide educational plans for all military and Veteran education beneficiaries.
- End fraudulent and aggressive recruiting techniques and misrepresentations.
- Accommodate Service members and Reservists absent due to service requirements.
- Designate a point of contact to provide academic and financial advice.
- Ensure accreditation of all new programs prior to enrolling students.
- Align institutional refund policies with those under Title IV, which governs the administration of federal student financial aid programs.